charges in the form of a Tariff Schedule and requires banks to set out a cheque collection policy, compensation policy and a security repossession policy. Indian Bank's Association has informed that the Code has helped the banks to improve their Customer service.

(e) and (f) No such instruction has been issued. However , under the new "Prime Minister's 15 Point Programme of the Welfare of Minorities", domestic Scheduled Commercial Banks had been advised on September 1 , 2006 to ensure that within the overall target for priority sector lending and the sub-target of 10% for the weaker sections, sufficient care is taken to ensure that minority communities also receive an equitable protion of the credit.

Profit and loss of HEC

1577. MS. MABEL REBELLO: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the quantum of accumulated losses of Heavy Engineering Corporation Limited;

(b) the amount HEC owes to Jharkhand State Electricity Board;

(c) the staff strength of HEC and the projected staff strength of HEC in the next five years;

(d) the turnover and profit of the last five years; and

(e) the project turnover and profit for the next five years?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) The accumulated loss of Heavy Engineering Corporation Limited (HEC) were Rs. 1092.85 crore as on 31.3.2006.

(b) HEC owes Rs. 634.86 crore to Jharkhand Electricity Board as on October, 2004. The Board has however decided to waive/set off rest of the dues if HEC pays Rs. 500 crore in one go.

(c) The Staff Strength of the company as on 28.02.2007 was 3352.

Projected staff strength for the next five years as given by the company is as under:

3332 as on 31.3.2007
3100 as on 31.3.2008
3000 as on 31.3.2009
3000 as on 31.3.2010
3000 as on 31.3.2011
3000 as on 31.3.2012

(d) HEC has not posted profit in any of the last five year. The details of turnover and the losses (after VRS expenditure) incurred during the last five years as per their Annual Reports are as under:—

(Rupees in Crores)

Year	Turnover (gross)	Net Loss
2001-02	135.45	-173.78
2002-03	112.34	-173.82
2003-04	123.23	-132.68
2004-05	159.08	-285.02
2005-06	178.18	-86.88

(e) The project turnover and profit for the next five years are as under:

(Rupees in Crores)

Year	Turnover (gross)	Net Profit(+)/Loss(-)
2007-08	330.89	(+)0.31
2008-09	373.75	(+)2.88
2009-10	381.75	(+)7.96
2010-11	403.75	(+)20.08
2011-12	411.75	(+)31.37